



**Summit Wealth
Management, LLC**
REGISTERED INVESTMENT ADVISORS

Summit Wealth Management LLC - Form ADV Part 2B Individual Disclosure Brochure

for

Richard Andrew Weidrick

Personal CRD Number: 4585823

Investment Advisor Representative

This brochure supplement provides information about Richard Andrew Weidrick that supplements the Summit Wealth Management LLC brochure. You should have received a copy of that brochure. Please contact Richard Andrew Weidrick if you did not receive Summit Wealth Management LLC's brochure or if you have any questions about the contents of this supplement.

Summit Wealth Management LLC
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Akron, OH 44333
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rich@swm1.us

UPDATED: 1/2024

Item 2: Educational Background and Business Experience

Name: Richard Andrew Weidrick **Born:** 1964

Educational Background and Professional Designations:

Education:

BS Accounting, Case Western Reserve University - 1986

Designations:

CPA - Certified Public Accountant

- CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

PFS®- Personal Financial Specialist

- The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA.
- A PFS credential holder is required to adhere to AICPA's Code of Professional Conduct, and is encouraged to follow AICPA's Statement on Responsibilities in Financial Planning Practice. To maintain their PFS credential, the recipient must complete 20 hours of financial planning CPE credits annually. The PFS credential is administered through the AICPA.

Business Background:

05/2015 - Present	Managing Member & Chief Compliance Officer Summit Wealth Management LLC
01/2012 - Present	Owner - 47 MFA, LLC
01/2000 - Present	Owner - WLM Properties, LLC
01/1997 - Present	Owner - Weidrick Livesay & Company

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Richard Andrew Weidrick is an accountant and owner of Weidrick Livesay & Co. From time to time, he will offer clients advice or products from this activity. Summit Wealth Management LLC always acts in the best interest of the client. Clients of Weidrick Livesay & Co are in no way required to utilize the services of any representative of Summit Wealth Management LLC in their capacity as an accountant.

Richard Andrew Weidrick is 50% owner in WLM Properties, LLC and 47 MFA, LLC. These entities collect rent from the accounting firm, Weidrick Livesay & Co. Richard Andrew Weidrick is part owner of Advanced Resources, LLC – a custom muscle car parts distributor in Akron, OH. On average, approximately 5 hours per week is spent on this entity. Summit Wealth Management LLC always acts in the best interest of the client, and clients are not offered services of any representative of Summit Wealth Management LLC in connection with such individual's activities outside of Summit Wealth Management LLC.

Item 5: Additional Compensation

Richard Andrew Weidrick does not receive any economic benefit from any person, company, or organization, other than Summit Wealth Management LLC in exchange for providing clients advisory services through Summit Wealth Management LLC.

Item 6: Supervision

Richard Andrew Weidrick supervises all activities of the firm. Richard Andrew Weidrick adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements For State Registered Advisors

This disclosure is required by Ohio and Texas state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Richard Andrew Weidrick has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Richard Andrew Weidrick has NOT been the subject of a bankruptcy petition